



Maheshwari Logistics Limited

Moving Every Mile With A Smile

SYMBOL: MAHESHWARI

ISIN: INE263W01010

DATE: 04.10.2023

To
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Sub: Submission of Voting Results and Scrutinizers Report.

Dear Sir/Madam,

This is to inform you that the 17th Annual General Meeting ('AGM') of the Members of Maheshwari Logistics Limited ("the Company") was held on Saturday, September 30, 2023 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). In this regard, please find enclosed the following:

1. Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as **Annexure A**; and
2. Consolidated Report of the Scrutinizer dated October 2, 2023 for remote e- voting and e-voting at the AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 marked as **Annexure B**.

You are requested to take on record the above.

Thanking You,

Yours faithfully,

For **Maheshwari Logistics Limited**

Nandula. Vamsikrishna
Company Secretary &
Compliance Officer

SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS

MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GIDC, Vapi-396 195 (Guj.) Phone : +91 260 2431024 Fax : 2427024

E-mail : info@mlpl.biz

Web : www.mlpl.biz

CIN : L60232GJ2006PLC049224

Voting Results as per Regulation 44(3) of the Listing Regulations

Sr. No.	Particulars		
1.	Date of the Annual General Meeting ('AGM')		30.09.2023
2.	Total number of shareholders on record date (22.09.2023)		12955
3.	No. of Shareholders present in the meeting either in person or through proxy	Promoters and Promoter Group	Not applicable
		Public	Not Applicable
4.	No. of Shareholders attended the meeting through Video Conferencing	Promoters and Promoter Group	8
		Public	23

Resolution No.

1

Resolution Required: (Ordinary)

To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2023 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.

Whether promoter / promoter group are interested in the agenda /resolution? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] = {[2]/ [1]} *100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100
Promoter and Promoter Group	E-Voting	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17501404	16942873	96.80865032	16578244	364629	97.84789156
Public Institutions	E-Voting	-	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		-	0	0	0	0	0
Public Non-Institutions	E-Voting	12095796	3974956	32.86229364	3974881	75	99.99811319	0.001886813
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12095796	3974956	32.86229364	3974881	75	99.99811319
Total		29597200	20917829	70.67502669	20553125	364704	98.25649211	1.743507895

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No.

2

Resolution Required: (Ordinary)

To appoint Mr. Varun Kabra (DIN: 02760600), who retires by rotation and being eligible, offers himself for re-appointment as a director of the company.

Whether promoter / promoter group are interested in the agenda /resolution? Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] = {[2]/ [1]} *100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100
Promoter and Promoter Group	E-Voting	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
Public Institutions	E-Voting		0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	-	0	0	0	0	0	0
Public Non-Institutions	E-Voting	12095796	3974956	32.86229364	3974381	575	99.98553443	0.014465569
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12095796	3974956	32.86229364	3974381	575	99.98553443	0.014465569
Total		29597200	20917829	70.67502669	20552625	365204	98.2541018	1.7458982

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No.

3

Resolution Required: (Ordinary)

To Regularize the appointment of Mr. Palash Maheshwari (DIN:08307839), as the Whole time Director of the Company.

Whether promoter / promoter group are interested in the agenda /resolution? Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] = {[2]/ [1]} *100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100
Promoter and Promoter Group	E-Voting	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
Public Institutions	E-Voting		0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	-	0	0	0	0	0	0
Public Non-Institutions	E-Voting	12095796	3974956	32.86229364	3974212	744	99.98128281	0.018717188
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12095796	3974956	32.86229364	3974212	744	99.98128281	0.018717188
Total		29597200	20917829	70.67502669	20552456	365373	98.25329388	1.746706123

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No.

4

Resolution Required: (Ordinary)

To Regularize the appointment of Mr. Shubham Maheshwari (DIN: 10205313), as the Non-Executive Director of the Company.

Whether promoter / promoter group are interested in the agenda /resolution? Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] = {[2]/ [1]} *100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100
Promoter and Promoter Group	E-Voting	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
Public Institutions	E-Voting		0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	-	0	0	0	0	0	0
Public Non-Institutions	E-Voting	12095796	3974956	32.86229364	3974212	744	99.98128281	0.018717188
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12095796	3974956	32.86229364	3974212	744	99.98128281	0.018717188
Total		29597200	20917829	70.67502669	20552456	365373	98.25329388	1.746706123

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Resolution No.

5

Resolution Required: (Special)

Approval of Loans, Investments, Guarantee or Security under Section 185(2) of Companies Act, 2013.

Whether promoter / promoter group are interested in the agenda /resolution? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] = {[2]/ [1]} *100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100
Promoter and Promoter Group	E-Voting	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17501404	16942873	96.80865032	16578244	364629	97.84789156	2.152108441
Public Institutions	E-Voting		0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	-	0	0	0	0	0	0
Public Non-Institutions	E-Voting	12095796	3974956	32.86229364	3973716	1240	99.96880469	0.031195314
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12095796	3974956	32.86229364	3973716	1240	99.96880469	0.031195314
Total		29597200	20917829	70.67502669	20551960	365869	98.25092269	1.749077306

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM



MGT-13

Consolidated Report of Scrutinizer on remote e-voting and e-voting during 17th Annual General Meeting (AGM) of M/s Maheshwari Logistics Limited.

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereof]

To,

THE CHAIRMAN OF THE 17th ANNUAL GENERAL MEETING

MAHESHWARI LOGISTICS LIMITED

CIN: L60232GJ2006PLC049224

MLL HOUSE, SHED NO. A2-3/2,

OPP. UPL 1ST PHASE,

GIDC VAPI,

VALSAD – GUJARAT 396195.

Dear Sir,

Re: 17th Annual General Meeting (AGM) of the Shareholders of Maheshwari Logistics Limited held on Saturday, September 30, 2023 at 04:00 pm through Video Conferencing / Other Audio Visual Means ('VC/OAVM')

I, CS Shilpi Thapar, of M/s. Shilpi Thapar & Associates, Practising Company Secretaries, having office at 407-B, Pinnacle Business Park, Prahladnagar Corporate Road, Prahladnagar, S.G Highway, Ahmedabad had been appointed as Scrutinizer by the Board of Directors of M/s Maheshwari Logistics Limited (herein after referred to as "the Company") CIN: L60232GJ2006PLC049224 having its registered office at MLL House, Shed No. A2-3/2, Opp. UPL 1st Phase, GIDC Vapi, Valsad, Gujarat-3961950 pursuant to



the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 as amended from time to time to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 17th AGM of the Shareholders of the Company, held on Saturday, September 30, 2023 at 04:00 pm through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members (also referred as "Shareholders") at a common venue. The notice dated 31st August, 2023 convening the Annual General Meeting of the Company was sent to the shareholders.

In view of the massive outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 issued by the Securities and Exchange Board of India (SEBI) ("hereinafter collectively referred to as "the SEBI Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members. Further in compliance with the aforesaid MCA Circulars and SEBI Circulars, notice of the AGM along with the Annual Report for FY 2022-23 was sent to few members in physical form on their request and through electronic mode to those Members whose name appeared in the Register of Members/ Beneficial Owners maintained by the Depositories and whose email addresses are registered with the Company/ Depositories. The Notice and Annual Report for FY 2022-23 was also made available on website of the Company, i.e. www.mlpl.biz.



CIN: L60232GJ2006PLC049224

Since the AGM was held pursuant to MCA circulars through VC/OAVM, physical attendances of members were dispensed with. Accordingly, in terms of above mentioned MCA and SEBI circulars, the facility for appointment of proxies by members were dispensed with.

Members who attended the meeting through VC/OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 ("the Act").

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting before and during AGM) by the shareholders on the resolutions proposed to be passed at the 17th Annual General Meeting of the Company is the responsibility of the Management of the Company. Our responsibility as a scrutinizer is to ensure that the voting process both through electronic means before and during meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In Favour" or "Against" the resolutions to the Chairman or any Director of the Company authorised by the chairman, based on the reports generated from the remote e-voting system of National Securities Depository Limited (NSDL).

I hereby submit my report as under:

1. The Company had provided the remote e-voting facility through National Securities Depository Limited (NSDL) to its Members holding shares of the company as on the cut-off date i.e. Friday, September 22, 2023 to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice of 17th AGM.
2. In accordance with the Notice of 17th AGM sent to the Members, the voting through remote e-voting was commenced on Tuesday, September 26, 2023 at 9:00 A.M. and ended on Friday, September 29, 2023 at 5:00 P.M. Thereafter, e-voting module was disabled by the NSDL.



3. The facility of e-voting during AGM through VC/OAVM was provided by NSDL.
4. The shareholders who were present at the AGM through VC/OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
5. We have scrutinized and reviewed the Remote e-voting and E-voting tendered during AGM based on the data downloaded from the e-voting system of NSDL.
6. After the closure of e-voting during AGM, the votes casted through remote e-voting before AGM and through e-voting during AGM were unblocked from the website of the NSDL (www.evoting.nsdl.com) in the presence of CS Bhas Deshpande and Riya Patodiya, who are not the employees of the Company and they have signed below in confirmation of the votes being unblocked in their presence.

Bhas

Name: CS Bhas Deshpande

Riya

Name: Riya Patodiya

7. We hereby submit the Consolidated voting results pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended from time to time on all the resolutions combined in the Notice of aforesaid Annual General Meeting:



Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements (including audited consolidated Financial Statements) of the company for the financial year ended March 31, 2023 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as on the date, the Auditor's Report and Board's Report thereon.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	70	1	71	20917729	100	20917829	-
Valid Votes in Favour	68	01	69	20553025	100	20553125	98.25
Valid Votes Against	02	00	02	364704	00	364704	1.75
Invalid Votes	00	00	00	00	00	00	-

Resolution No. 2: Ordinary Resolution

To appoint Mr. Varun Kabra (DIN: 02760600), who retires by rotation and being eligible, offers himself for re-appointment as a director of the company.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	70	01	71	20917729	100	20917829	



CIN: L60232GJ2006PLC049224

Valid Votes in Favour	64	01	65	17032525	100	17032625	97.90
Valid Votes Against	03	00	03	365204	00	365204	2.10
*Invalid Votes	03	00	03	3520000	00	3520000	-

*Voting done by Interested parties are excluded and treated as invalid.

Resolution No. 3: Ordinary Resolution

To Regularize the appointment of Mr. Palash Maheshwarl (DIN: 08307839), as the Whole time Director of the Company.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote E- voting	E-voting at AGM	Total	
Total Votes Received	70	01	71	20917729	100	20917829	-
Valid Votes in Favour	63	01	64	14027108	100	14027208	97.46
Valid Votes Against	05	00	05	365373	00	365373	2.54
Invalid Votes	02	00	02	6525248	00	6525248	-

*Voting done by Interested parties are excluded and treated as invalid.



Resolution No. 4: Ordinary Resolution

To Regularize the appointment of Mr. Shubham Maheshwari (DIN: 10205313), as the Non-Executive Director of the Company.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	70	01	71	20917729	100	20917829	-
Valid Votes in Favour	63	01	64	17139360	100	17139460	97.91
Valid Votes Against	05	00	05	365373	00	365373	2.09
*Invalid Votes	02	00	02	3412996	00	3412996	-

*Voting done by Interested parties are excluded and treated as invalid.

Resolution No. 5: Special Resolution

Approval of Loans, Investments, Guarantee or Security under Section 185(2) of Companies Act, 2013.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	70	01	71	20917729	100	20917829	



CIN: L60232GJ2006PLC049224

Valid Votes in Favour	65	01	66	20551860	100	20551960	98.25
Valid Votes Against	05	00	05	365869	00	365869	1.75
*Invalid Votes	00	00	00	00	00	00	-

8. All the resolutions no. 1 to 5 as stated in the Notice has been passed with requisite majority.
9. All relevant records of remote e-voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 17th Annual General Meeting and the same shall be handed over thereafter to the chairman of the Meeting for the safe-keeping.

Yours faithfully,

Date: 02.10.2023

Place: Ahmedabad

For Shilpi Thapar & Associates,
Practicing Company Secretaries



Shilpi Thapar
CS Shilpi Thapar
(COP No. 6779)

ICSI UDIN: F005492E001153078

Peer Review Certificate No: 1828/2022

Countersigned by-

Chairman of the Meeting

Maheshwari Logistics Limited